

CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

2/28/2006

PAYMENTS

	FY05 Actual (\$1,000)	FY 06			
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	32,455	23.8%	9.0%	43,290	30,715
Pension Bonds	0			0	0
Total Firefighters Plan	32,455			43,290	30,715
Police Plan					
General Fd. & Other Fds.	13,780	Note 1	9.0%	23,000	23,000
Pension Bonds	22,865			30,000	0
Total Police Plan	36,645			53,000	23,000
Municipal Plan					
General Fund	9,865	Note 2	5.0%	4,934	3,208
Other Funds	23,135	Note 2	5.0%	31,066	20,198
Pension Bonds	33,000			33,000	0
Total Municipal Plan (Note 2)	66,000			69,000	23,406
Total All Three Plans	135,100			165,290	77,121

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2004	266.5	88%
Police Plan	7/1/2004	873.2	74%
Municipal Plan	7/1/2005	947.6	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System